

**REDEX PROTECH LIMITED**

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| admin@yashglobal.co.in  
| www.yashglobal.net  
CIN : L45100GJ1991PLC016557

**Date: 06.11.2020**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. REDEX PROTECH LIMITED.**

**REF: BSE COMPANY CODE BSE: 523650**

Dear Sir,

With regard to captioned subject, the Board of directors of the company **at its meeting held on Friday, 06<sup>th</sup> November, 2020** has considered and approved the **unaudited financial results for the Quarter and half year ended on 30<sup>th</sup> September, 2020**. The said financial results were accompanied with **Statement of Assets & Liability, cash flow statement & Limited Review Report** given by the statutory auditor of the Company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the **Quarter and half year ended on 30<sup>th</sup> September, 2020** along with **Statement of Assets & Liability, cash flow statement & Limited Review Report** given by the statutory auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, REDEX PROTECH LIMITED**



**MR. SANDEEP PANCHASARA  
AUTHORISED SIGNATORY**



Registered Office

Corporate House - 3, Parshwanath Business Park, Behind Prahladnagar Auda Garden,  
Anandnagar Road, Ahmedabad - 380015

**Limited Review Report on unaudited quarterly financial results of Redex Protech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of  
Redex Protech Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Redex Protech Limited** ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. We draw attention to Note 4 to the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and results assessed by the management. Our report is not modified in respect of this matter.

For Shah & Shah  
Chartered Accountants  
(Firm Registration Number 131527W)



**Tejas C. Shah**  
Partner  
Membership No 135639  
UDIN: 20135639AAAAFW5780



Date: November 6, 2020  
Place: Ahmedabad

**REDEX PROTECH LIMITED (CIN: L45100GJ1991PLC016557)**

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden,  
S G Highway, Ahmedabad-380014, Gujarat, India.

**Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020**

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	-	-	0.47	-	0.97	2.82
	(b) Other Income	7.82	2.67	7.72	10.49	15.44	87.93
	<b>Total Income</b>	<b>7.82</b>	<b>2.67</b>	<b>8.19</b>	<b>10.49</b>	<b>16.41</b>	<b>90.75</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	3.49	2.26	2.58	5.75	5.97	11.89
	(b) Depreciation	0.81	0.80	0.88	1.61	1.76	3.38
	(c) Other expenses	1.21	3.39	0.48	4.60	10.29	21.77
	<b>Total Expenses</b>	<b>5.51</b>	<b>6.45</b>	<b>3.94</b>	<b>11.96</b>	<b>18.02</b>	<b>37.04</b>
<b>3</b>	<b>Profit/(loss) before tax (1 - 2)</b>	<b>2.31</b>	<b>(3.78)</b>	<b>4.25</b>	<b>(1.47)</b>	<b>(1.61)</b>	<b>53.71</b>
<b>4</b>	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	17.81
	(b) Short provision of earlier years	-	2.59	-	2.59	-	0.27
	(c) Deferred tax	(0.05)	(0.15)	(0.04)	(0.20)	(0.07)	(5.11)
	<b>Total Tax Expense</b>	<b>(0.05)</b>	<b>2.44</b>	<b>(0.04)</b>	<b>2.39</b>	<b>(0.07)</b>	<b>12.97</b>
<b>5</b>	<b>Profit/(loss) for the period (3 - 4)</b>	<b>2.36</b>	<b>(6.22)</b>	<b>4.29</b>	<b>(3.86)</b>	<b>(1.54)</b>	<b>40.74</b>
<b>6</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income/(loss) for the period (5+6)</b>	<b>2.36</b>	<b>(6.22)</b>	<b>4.29</b>	<b>(3.86)</b>	<b>(1.54)</b>	<b>40.74</b>
<b>8</b>	<b>Paid-up equity share capital (face value ₹ 10/- per share)</b>	672.12	672.12	672.12	672.12	672.12	672.12
<b>9</b>	<b>Other equity</b>						(122.16)
<b>10</b>	<b>Earnings per share (₹) (not annualised except for the year ended)</b>						
	- Basic EPS	0.04	(0.09)	0.06	(0.06)	(0.02)	0.61
	- Diluted EPS	0.04	(0.09)	0.06	(0.06)	(0.02)	0.61
	(See accompanying notes to the Financial Results)						



## REDEX PROTECH LIMITED (CIN: L45100GJ1991PLC016557)

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S G Highway, Ahmedabad-380014, Gujarat, India.

### Notes:

- 1 The unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 6, 2020. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 The financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 During the quarter and half year ended September 30, 2020 the Company is operating in a single segment i.e. "Construction". Accordingly, segment wise reporting is not applicable.
- 4 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of loans, investments in property and receivables as on September 30, 2020. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets in full without any loss. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current year's classification.
- 6 The results for the quarter and half year ended September 30, 2020 are available on the BSE Limited website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)).



For Redex Protech Limited

*Gnanesh Bhagat*

Gnanesh Bhagat  
(Managing Director)  
(DIN: 00115076)

Place: Ahmedabad  
Date: November 6, 2020



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Registered Office: 1 Floor, Corporate House No. 3, Parshwanath Business Park, Behind Prahladnagar Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

**Unaudited Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at	As at
	September 30, 2020	March 31, 2020
	Unaudited	Audited
<b>I ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, plant and equipment	35.00	35.58
(b) Investments in Property	100.64	101.67
(c) Financial Assets		
(i) Loans	414.70	356.39
(d) Deferred tax assets (net)	12.96	12.76
<b>Total Non-current Assets</b>	<b>563.30</b>	<b>506.40</b>
<b>2 Current Assets</b>		
(a) Financial Assets		
(i) Cash and cash equivalents	0.29	47.07
(b) Other current assets	14.98	12.65
<b>Total Current Assets</b>	<b>15.27</b>	<b>59.72</b>
<b>Total Assets</b>	<b>578.57</b>	<b>566.12</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a) Equity Share Capital	672.12	672.12
(b) Other Equity	(126.02)	(122.16)
<b>Total Equity</b>	<b>546.10</b>	<b>549.96</b>
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Income tax liabilities (net)	4.03	2.37
<b>Total Non-Current Liabilities</b>	<b>4.03</b>	<b>2.37</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2.84	0.08
(ii) Trade payables	11.95	11.29
(b) Other current liabilities	13.65	2.42
<b>Total Current Liabilities</b>	<b>28.44</b>	<b>13.79</b>
<b>Total Liabilities</b>	<b>32.47</b>	<b>16.16</b>
<b>Total Equity and Liabilities</b>	<b>578.57</b>	<b>566.12</b>

Place: Ahmedabad  
Date: November 6, 2020



For Redex Protech Limited

*Gnanesh Bhagat*  
Mr. Gnanesh Bhagat  
Managing Director  
DIN: 00115076



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**Cash Flow Statement for the half year ended September 30, 2020**

(₹ in lakhs)

Particulars	Half Year ended September 30, 2020	Half Year ended September 30, 2019
	Unaudited	Unaudited
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) for the year	(3.86)	(1.53)
Adjustments for:		
Depreciation	1.61	1.76
Interest Income on TDS	(0.10)	-
Tax expenses	2.39	(0.07)
Rent Income	(10.29)	(7.72)
<b>Operating loss before working capital changes</b>	<b>(10.25)</b>	<b>(7.56)</b>
Adjustments for changes in working capital:		
(Increase)/decrease in trade receivables	-	165.06
(Increase) /decrease in other current assets	(2.33)	0.45
Increase /(decrease) in trade payables	0.66	2.59
Increase /(decrease) in other current liabilities	11.23	(14.94)
<b>Cash generated from operations</b>	<b>(0.69)</b>	<b>145.60</b>
Income taxes paid (net of refund)	(0.83)	(1.54)
<b>Net cash flow from/(used in) operating activities</b>	<b>(1.52)</b>	<b>144.06</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Rent Income	10.29	7.72
<b>Net cash flow from/(used in) investing activities</b>	<b>10.29</b>	<b>7.72</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from short term borrowings	2.76	70.09
(Increase)/decrease in loans and advances	(58.31)	(221.54)
<b>Net cash flow from /(used in) financing activities</b>	<b>(55.55)</b>	<b>(151.45)</b>
<b>Net change in cash and cash equivalents (A + B + C)</b>	<b>(46.78)</b>	<b>0.33</b>
Cash and cash equivalents at the beginning of the period	47.07	2.45
Cash and cash equivalents at the end of the period	0.29	2.78

**Reconciliation of Cash and cash equivalents with the Balance Sheet:**

Particulars	As at September 30, 2020	As at September 30, 2019
	Cash and cash equivalents as per balance sheet	0.29
Less: Bank overdrafts	-	-
<b>Cash and cash equivalents as per cash flow statement</b>	<b>0.29</b>	<b>2.78</b>



For Redex Protech Limited

*G. G. Shah*  
Mr. Gnanesh Bhagat  
Managing Director

DIN: 00115076

Place: Ahmedabad

Date: November 6, 2020

