



YASH INNOVENTURES LIMITED

(Formerly Known As REDEX PROTECH LIMITED)

CIN: L45100GJ1991PLC016557

Date:04.02.2022

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. YASH INNOVENTURES LIMITED (FORMERLY KNOWN AS REDEX PROTECH LIMITED)

REF: BSE COMPANY CODE BSE: 523650

Dear Sir,

With regard to captioned subject, the Board of directors of the company **at its meeting held on Friday, 04th February, 2022** has considered and approved the **unaudited financial results for the Quarter ended on 31st December, 2021**. The said financial results were accompanied with **Limited Review Report** given by the statutory auditor of the Company.

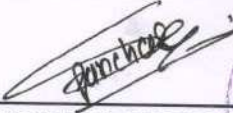
Kindly find enclosed herewith the copy of unaudited Financial Statements for the **Quarter ended on 31st December, 2021** along with Limited Review Report given by the statutory auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, YASH INNOVENTURES LIMITED
FORMERLY KNOWN AS REDEX PROTECH LIMITED**


**MR. SANDEEP PANCHASARA
AUTHORISED SIGNATORY**



Limited Review Report on unaudited quarterly financial results of Yash Innoventures Limited (Formerly Known as Redex Protech Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Yash Innoventures Limited (Formerly known as Redex Protech Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Yash Innoventures Limited** ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. We draw attention to Note 4 to the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and results assessed by the management. Our report is not modified in respect of this matter.

For Shah & Shah

Chartered Accountants
(Firm Registration Number 131527W)



Tejas C. Shah

Partner
Membership No 135639
UDIN: 22135639AAKDA1990

Date: February 04, 2022
Place: Ahmedabad

Yash Innoventures Limited (CIN: L45100GJ1991PLC016557)

(Formerly known as Redex Protech Limited)

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden,
S G Highway, Ahmedabad-380014, Gujarat, India.

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	0.49	0.48	0.46	1.49	0.46	1.11
	(b) Other Income	581.44	9.00	7.72	1,234.58	18.20	25.82
	Total Income	581.93	9.49	8.18	1,236.07	18.66	26.93
2	Expenses						
	(a) Employee benefits expense	18.92	17.10	6.00	49.47	11.75	17.20
	(b) Purchase	22.46	1,059.02	-	1,084.41	-	-
	(c) Change In Stock	17.38	(1101.79)	-	(1084.41)	-	-
	(d) Depreciation	0.63	0.61	0.80	1.86	2.41	3.21
	(e) Other expenses	20.44	14.84	2.82	37.84	10.01	10.26
	Total Expenses	79.83	(10.22)	9.62	89.17	24.17	30.67
3	Profit/(loss) before tax (1 - 2)	502.10	19.70	(1.44)	1146.90	(5.51)	(3.74)
4	Tax Expense						
	(a) Current tax	108.97	5.94	-	246.54	-	-
	(b) Short provision of earlier years	-	-	-	-	-	2.59
	(c) Deferred tax	48.16	(0.05)	(0.05)	(0.04)	(0.26)	(0.25)
	Total Tax Expense	157.13	5.89	(0.05)	246.50	(0.26)	2.34
5	Profit/(loss) for the period (3 - 4)	344.97	13.82	(1.39)	900.40	(5.25)	(6.08)
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total comprehensive income/(loss) for the period (5+6)	344.97	13.82	(1.39)	900.40	(5.25)	(6.08)
8	Paid-up equity share capital (face value ₹ 10/- per share)	672.12	672.12	672.12	672.12	672.12	672.12
9	Other equity						(128.24)
10	Earnings per share (₹) (not annualised except for the year ended)						
	- Basic EPS	5.13	0.21	(0.02)	13.40	(0.08)	(0.09)
	- Diluted EPS	5.13	0.21	(0.02)	13.40	(0.08)	(0.09)
	(See accompanying notes to the Financial Results)						

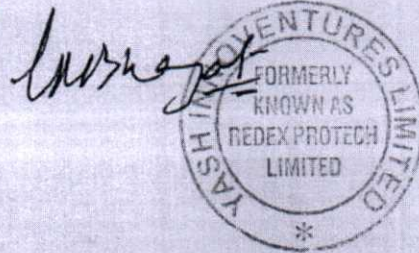


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Segmentwise Revenue & Results for the Quarter and Nine months ended December 31, 2021

	(₹ in lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
SEGMENT REVENUE						
Fire Extinguisher	-	-	-	-	-	-
Project Kolat	-	-	-	-	-	-
Total	-	-	-	-	-	-
SEGMENT EXPENSES						
Fire Extinguisher						
(1) Employee Benefit Expenses	-	-	-	-	-	-
(2) Purchase	-	-	-	-	-	-
(3) Change in Stock	-	-	-	-	-	-
(4) Depreciation	-	-	-	-	-	-
(5) Other Expenses	-	-	-	-	-	-
Total	-	-	-	-	-	-
Project Kolat						
(1) Employee Benefit Expenses	-	-	-	-	-	-
(2) Purchase	22.46	1059.02	-	1084.41	-	-
(3) Change in Stock	17.38	(1,101.79)	-	(1,084.41)	-	-
(4) Depreciation	-	-	-	-	-	-
(5) Other Expenses	-	-	-	-	-	-
Total	39.84	(42.77)	-	-	-	-
SEGMENT RESULT						
Fire Extinguisher	-	-	-	-	-	-
Project Kolat	(39.84)	42.77	-	-	-	-
Total	-39.84	42.77	-	-	-	-
Unallocable Other Income	581.93	9.49	8.18	1,236.07	18.66	26.93
Unallocable Expenses	39.99	32.55	9.62	89.17	24.17	30.67
PROFIT BEFORE TAX	502.10	19.70	(1.44)	1146.90	-5.51	(3.74)



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Notes:

- 1 The unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on February 04, 2022. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 The financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 During the quarter and nine months ended December 31, 2021 the Company is operating in two segments i.e. Construction and Infrastructure and Fire Extinguisher. Accordingly Segment-wise reporting has been disclosed.
- 4 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of loans, investments in property and receivables as on December 31, 2021. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets in full without any loss. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current year's classification.
- 6 The results for the quarter and nine months ended December 31, 2021 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

For Yash Innoventures Limited



Gnanesh Bhagat
Gnanesh Bhagat
(Managing Director)
(DIN: 00115076)

Place: Ahmedabad
Date: February 04, 2022

