

**Date: 20.10.2022**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. YASH INNOVENTURES LIMITED (FORMERLY KNOWN AS REDEX PROTECH LIMITED).**

**REF: BSE COMPANY CODE BSE: 523650**

Dear Sir,

With regard to captioned subject, the Board of directors of the company **at its meeting held on Thursday, 20<sup>th</sup> October, 2022** has considered and approved the **unaudited financial results for the Quarter and half year ended on 30<sup>th</sup> September, 2022**. The said financial results were accompanied with **Limited Review Report** given by the statutory auditor of the Company.

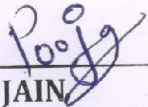
Kindly find enclosed herewith the copy of unaudited Financial Statements for the **Quarter and half year ended on 30<sup>th</sup> September, 2022** along with **Limited Review Report** given by the statutory auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, YASH INNOVENTURES LIMITED  
(FORMERLY KNOWN AS REDEX PROTECH LIMITED)**

  
\_\_\_\_\_  
**POOJA JAIN**  
**COMPANY SECRETARY &  
COMPLIANCE OFFICER**



**YASH INNOVENTURES LIMITED (CIN: L45100GJ1991PLC016557) (Formerly known as Redex Protech Limited)**

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden,  
S G Highway, Ahmedabad-380014, Gujarat, India.

**Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022**

(' In lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	0.24	0.50	0.48	0.74	1.00	7.09
	(b) Other Income	9.00	9.00	9.00	18.00	653.14	1,243.58
	<b>Total Income</b>	<b>9.24</b>	<b>9.50</b>	<b>9.49</b>	<b>18.74</b>	<b>654.14</b>	<b>1,250.67</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	17.68	17.22	17.10	34.90	30.55	66.48
	(b) Purchases	-	-	1,059.02	-	1,059.02	1,059.01
	(c) Change in inventory	-	-	(1,101.79)	-	(1,101.79)	(1,086.88)
	(b) Depreciation	0.78	0.74	0.61	1.52	1.23	2.59
	(c) Other expenses	5.06	11.24	14.84	16.30	20.33	77.00
	<b>Total Expenses</b>	<b>23.52</b>	<b>29.20</b>	<b>(10.22)</b>	<b>52.72</b>	<b>9.34</b>	<b>118.20</b>
<b>3</b>	<b>Profit/(loss) before tax (1 - 2)</b>	<b>(14.28)</b>	<b>(19.70)</b>	<b>19.70</b>	<b>(33.98)</b>	<b>644.80</b>	<b>1,132.47</b>
<b>4</b>	<b>Tax Expense</b>						
	(a) Current tax	-	-	5.94	-	137.57	269.85
	(b) Short provision of earlier years	-	-	-	-	-	0.38
	(c) Deferred tax	(0.09)	(0.01)	(0.05)	(0.10)	(48.20)	3.43
	<b>Total Tax Expense</b>	<b>(0.09)</b>	<b>(0.01)</b>	<b>5.89</b>	<b>(0.10)</b>	<b>89.37</b>	<b>273.66</b>
<b>5</b>	<b>Profit/(loss) for the period (3 - 4)</b>	<b>(14.39)</b>	<b>(19.69)</b>	<b>13.82</b>	<b>(34.08)</b>	<b>555.43</b>	<b>858.81</b>
<b>6</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income/(loss) for the period (5+6)</b>	<b>(14.39)</b>	<b>(19.69)</b>	<b>13.82</b>	<b>(34.08)</b>	<b>555.43</b>	<b>858.81</b>
<b>8</b>	<b>Paid-up equity share capital (face value 10/- per share)</b>	672.12	672.12	672.12	672.12	672.12	672.12
<b>9</b>	<b>Other equity</b>				696.49	427.19	730.57
<b>10</b>	<b>Earnings per share (₹) (not annualised except for the year ended)</b>						
	- Basic EPS	(0.21)	(0.29)	0.21	(0.51)	8.26	12.78
	- Diluted EPS	(0.21)	(0.29)	0.21	(0.51)	8.26	12.78
	(See accompanying notes to the Financial Results)						



**YASH INNOVENTURES LIMITED (CIN: L45100GJ1991PLC016557) (Formerly known as Redex Protech Limited)**

Registered Office: 1st Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

**Unaudited Statement of Assets and Liabilities**

(` in lakhs)

	Particulars	As at	As at
		September 30, 2022	March 31, 2022
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, plant and equipment	31.64	30.81
	(b) Investments in Property	97.05	98.23
	(c) Financial Assets		
	(i) Loans	1,634.82	1,305.24
	(d) Income tax assets (net)	1.82	0.22
	(e) Deferred tax assets (net)	0.28	0.38
	<b>Total Non-current Assets</b>	<b>1,765.61</b>	<b>1,434.88</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Cash and cash equivalents	1.96	41.83
	(b) Other current assets	1,161.28	1,147.76
	<b>Total Current Assets</b>	<b>1,163.24</b>	<b>1,189.59</b>
	<b>Total Assets</b>	<b>2,928.85</b>	<b>2,624.47</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	672.12	672.12
	(b) Other Equity	696.49	730.57
	<b>Total Equity</b>	<b>1,368.61</b>	<b>1,402.69</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Income tax liabilities (net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,242.60	867.61
	(ii) Trade payables	13.53	12.63
	(b) Other current liabilities	304.11	341.54
	<b>Total Current Liabilities</b>	<b>1,560.24</b>	<b>1,221.78</b>
	<b>Total Liabilities</b>	<b>1,560.24</b>	<b>1,221.78</b>
	<b>Total Equity and Liabilities</b>	<b>2,928.85</b>	<b>2,624.47</b>

Place: Ahmedabad  
Date: October 20, 2022



For Yash Innoventures Limited  
(Formerly known as Redex Protech Limited)

*G. Gnanesh Bhagat*  
Mr. Gnanesh Bhagat  
Managing Director  
DIN: 00115076



## Cash Flow Statement for the half year ended September 30, 2022

(INR in Lakhs)

Particulars	For the Half Year ended as on September 30, 2022	For the Half Year ended as on September 30, 2021
	Unaudited	Unaudited
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit after taxation	(34.08)	555.43
Interest on income tax refund		
<b>Adjustments to reconcile profit after tax to net cash flows:</b>		
Depreciation	1.52	1.23
Profit on sale of fixed asset	-	(635.14)
Rent Income	-	(18.00)
Tax expenses	(0.10)	89.37
<b>Operating profit / (loss) before working capital changes</b>	<b>(32.66)</b>	<b>(7.11)</b>
<b>Adjustments for changes in working capital:</b>		
Increase in other current assets	(13.52)	(628.04)
Increase/(decrease) in other current liabilities	(37.43)	(411.08)
Increase /(decrease) in trade payables	0.90	(7.87)
<b>Cash generated from operations</b>	<b>(82.71)</b>	<b>(1,054.09)</b>
Income taxes paid (net of tax refund)	(1.60)	(65.08)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(84.31)</b>	<b>(1,119.17)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Addition in PPE		(247.26)
Proceeds from sale of fixed asset	(0.83)	930.03
(Increase)/ Decrease in Investment	1.18	0.17
Rent Income		18.00
Decrease in Long term loans and Advances	(329.58)	
Payment for purchase of property, plant and equipment	(1.32)	
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(330.55)</b>	<b>700.92</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of short term borrowings		(27.06)
Loan & Advances		
Increase in short term borrowings	374.99	266.74
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>374.99</b>	<b>239.68</b>
<b>Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)</b>	<b>(39.87)</b>	<b>(178.57)</b>
Cash and bank balances at the beginning of the period	41.83	164.60
Cash and bank balances at the end of the period	1.96	(13.98)
<b>Reconciliation of cash and cash equivalents:</b>		
Balances With Banks	0.13	(14.84)
Cash balance	1.83	0.86
<b>Cash and cash equivalents as per balance sheet</b>	<b>1.96</b>	<b>(13.98)</b>

Place: Ahmedabad  
Date: October 20, 2022For Yash Innoventures Limited  
(Formerly known as Redex Protech Limited)
  
 Mr. Gnanesh Bhagat  
 Managing Director  
 DIN: 00115076


**YASH INNOVENTURES LIMITED (CIN: L45100GJ1991PLC016557)**

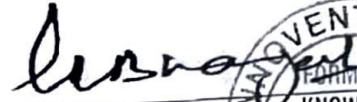
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Ahmedabad-380014, Gujarat, India.

**Notes:**

- 1 The above audited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on September 20, 2022 .
- 2 The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 During the quarter and half year ended September 30, 2022 the Company is operating in a single segment i.e. "Construction". Accordingly, segment wise reporting is not applicable.
- 4 The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current year's classification.
- 5 The results for the quarter and half year ended September 30, 2022 are available on the BSE Limited website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)).

For Yash Innoventures Limited  
(Formerly known as Redex Protech Limited)



Gnanesh Bhagat  
(Managing Director)  
(DIN: 00115076)



Place: Ahmedabad  
Date: October 20,2022



# Shah & Shah

CHARTERED ACCOUNTANTS

**Limited Review Report on unaudited quarterly financial results of Yash Innoventures Limited (Formerly Known as Redex Protech Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of  
Yash Innoventures Limited  
(Formerly Known as Redex Protech Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Yash Innoventures Limited (Formerly Known as Redex Protech Limited)** ("the Company") for the six months ended September 30, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah & Shah**

Chartered Accountants  
(Firm Registration Number 131527W)

**Tejas C Shah**

Partner

Membership No 135639

UDIN:

**22135639BALC@12597**



Date: **October 20, 2022**  
Place: Ahmedabad