



# REDEX

PROTECH LIMITED

**TOTAL FIRE PROTECTION COMPANY**

**CORPORATE OFFICE :**

A-5, JAYMANGAL HOUSE,

OPP. GANDHIGRAM RLY. STATION,

AHMEDABAD- 380 009 (INDIA)

PHONE: - 26584080, TELEFAX : 079 -26587009

CIN - L31100GJ1991PLC016557

**Date: 28/05/2018**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. REDEX PROTECH LIMITED.**

**REF: COMPANY CODE BSE: 523650**

Dear Sir,

With regard to captioned subject, the Board of directors of the company **at its meeting held on 28<sup>TH</sup> MAY, 2018** has considered and approved the **audited financial results for the Quarter and year ended on 31<sup>st</sup> March, 2018**. The said financial results were accompanied with **Statement of Assets & liabilities and Audit Report** given by the statutory auditor of the Company.

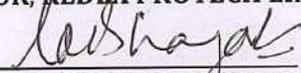
Kindly find enclosed herewith the copy of audited Financial Statements for the Quarter and year ended on 31<sup>st</sup> March, 2018 along with Statement of Assets & liabilities and Audit Report given by the statutory auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, REDEX PROTECH LIMITED**

  
**MR. GNANESH BHAGAT**  
**MANAGING DIRECTOR**  
**(DIN: 00115076)**





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Audited financial results for the Quarter and Year Ended on 31st March, 2018

Particulars	(Rs in lakhs)				
	Quarter ended on			Year ended on	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
<b>Income from Operations</b>					
I Revenue from operations	0.50	0.51	0.49	1.95	1.99
II Other Income	7.72	7.72	7.35	30.38	29.40
III <b>Total Income (I + II)</b>	<b>8.22</b>	<b>8.23</b>	<b>7.84</b>	<b>32.33</b>	<b>31.39</b>
<b>IV Expenses</b>					
a) Employee Benefit Expense	1.52	1.70	1.35	6.23	2.26
b) Finance cost	0.04	0.00	0.11	0.04	0.11
c) Depreciation & amortization	0.87	0.87	0.72	3.46	3.46
d) Other expenses	1.46	1.29	2.46	7.56	10.60
<b>Total Expenses (IV)</b>	<b>3.88</b>	<b>3.86</b>	<b>4.64</b>	<b>17.29</b>	<b>16.43</b>
V <b>Profit/(Loss) before extra ordinary and exceptional</b>	<b>4.34</b>	<b>4.37</b>	<b>3.20</b>	<b>15.03</b>	<b>14.96</b>
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII <b>Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>4.34</b>	<b>4.37</b>	<b>3.20</b>	<b>15.03</b>	<b>14.96</b>
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
IX <b>Profit / (Loss) before Tax (VII- VIII )</b>	<b>4.34</b>	<b>4.37</b>	<b>3.20</b>	<b>15.03</b>	<b>14.96</b>
X <b>Tax expense</b>					
(i) Current Tax	0.75	0.83	0.67	2.78	2.78
(ii) (Excess)/Short provision of tax for earlier years					(0.04)
(ii) Deferred Tax	-0.04	-0.04	-0.05	-0.23	(0.18)
XI <b>Profit (Loss) for the period (IX - X)</b>	<b>3.63</b>	<b>3.58</b>	<b>2.58</b>	<b>12.48</b>	<b>12.40</b>
XII <b>Other Comprehensive Income:</b>					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XIII <b>Total Comprehensive Income for the period (XI + XII)</b>	<b>3.63</b>	<b>3.58</b>	<b>2.58</b>	<b>12.48</b>	<b>12.40</b>
XIV <b>Paid up equity share capital</b>	<b>572.12</b>	<b>672.12</b>	<b>672.12</b>	<b>672.12</b>	<b>672.12</b>
<b>Face value of equity share capital</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
<b>Reserve excluding Revaluation Reserves</b>	-	-	-	-164.10	-176.54
XV <b>Earnings Per Share</b>					
a) Basic	<b>0.05</b>	<b>0.05</b>	<b>0.04</b>	<b>0.19</b>	<b>0.18</b>
b) Diluted	-	-	-	-	-





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### TOTAL FIRE PROTECTION COMPANY

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#### NOTES:

- 1 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 28th May, 2018. Further in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the statutory Auditors have carried out Audit and Audit Report has been approved by Board of directors of the Company.
- 2 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requirment ) Regulations, 2015 .
- 3 The company has adopted IND AS for the first time from 1st April, 2017 with transition date April 1, 2016 . Reconciliation of Net Profit as per IND AS 101 first time adoption of IND AS are given as follows:  
**A. Reconciliation of Net Profit after Tax as previously reported under Indian GAAP and Ind AS for the quarter and year ended on March 31, 2017 is as under:**

Particulars	(Rs. In Lakhs)	
	for the quarter ended on 31.03.2017	for the year ended on 31.03.2017
<b>Net Profit as per Previous GAAP</b>	2.58	12.40
Less/ Add: Adjustments	-	-
<b>Net Profit for the period under Ind AS</b>	<b>2.58</b>	<b>12.40</b>
other comprehensive Income net of Tax	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>2.58</b>	<b>12.40</b>

#### Reconciliation of Equity

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	for the year ended on 31.03.2017	for the year ended on 31.03.2016
<b>Equity as per Prv. GAAP</b>	672.12	672.12
Less/ Add: Adjustments	0	0
<b>Equity as per Prv. INDAS</b>	<b>672.12</b>	<b>672.12</b>

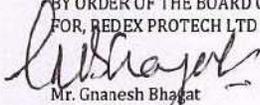
- 4 The Company is engaged in the trading of fire extinguisher equipments, smoke alarms and smoke detectors and related services; which is a primary segment for the company which constitutes a single business segment.

The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published 5 year to date figures upto the third quarter of the respective financial years.

- 6 To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: AHMEDABAD

Date: 28-05-2018

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, REDEX PROTECH LTD  
  
Mr. Gnanesh Bhasat  
( Director )  
( DIN : C0115076 )





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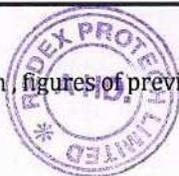
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## Statement of Assets and Liabilities (Audited) as at 31st March, 2018

(Rs. In Lakhs)

Particulars		As at 31.03.2018	As at 31.03.2017
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	143.24	146.34
	(b) Investment Property	14.92	15.28
	<b>(b) Financial Assets</b>		
	Loans	222.00	268.44
	<b>Total non-current assets</b>	<b>380.16</b>	<b>430.06</b>
<b>2</b>	<b>Current assets</b>		
	<b>(a) Financial assets</b>		
	(I) Trade receivables	134.90	69.16
	(II) Cash and cash equivalents	2.80	2.07
	(III) Bank balances other than cash and cash equivalents	0.12	0.10
	(V) Loans	0.04	0.04
	(b) Other current assets	17.78	18.18
	<b>Total current assets</b>	<b>155.64</b>	<b>89.55</b>
	<b>Total assets</b>	<b>535.80</b>	<b>519.61</b>
<b>Equity and liabilities</b>			
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	672.12	672.12
	(b) Other equity	-164.06	-176.54
	<b>Total equity</b>	<b>508.06</b>	<b>495.58</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	0.18	0.41
	<b>Total non-current liabilities</b>	<b>0.18</b>	<b>0.41</b>
	<b>Current liabilities</b>		
	<b>(a) Financial liabilities</b>		
	(I) Borrowings	17.59	13.83
	(II) Trade payables	7.33	7.41
	(III) Other current financial liabilities	1.97	1.53
	(b) Liabilities for current tax (net)	0.67	0.85
	<b>Total current Liabilities</b>	<b>27.56</b>	<b>23.62</b>
	<b>Total liabilities</b>	<b>27.74</b>	<b>24.03</b>
	<b>Total equity and liabilities</b>	<b>535.80</b>	<b>519.61</b>

To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.



*[Handwritten signature]*

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors of  
Redex Protech Ltd.,

1. We have audited the accompanying Statement of Standalone Financial Results of REDEX PROTECH LTD. ("the Company") for the quarter and year ended on March 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audits in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting



Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31,2018.

5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to limited review by us.

**For C.R. SHAREDALAL & CO.**  
**CHARTERED ACCOUNTANTS,**  
(Registration No.109943W)



**(C.R. Sharedalal)**  
**PARTNER**

Membership No.002571

**PLACE : AHMEDABAD**

**DATE : 28.05.2018**



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**Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

This is with reference to the audit report given by the Statutory Auditor of the Company dated 28<sup>TH</sup> May, 2018 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31<sup>st</sup> March, 2018 , we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

**For, REDEX PROTECH LTD**

**MR. GNANESH BHAGAT  
(MANAGING DIRECTOR)  
(DIN- 00115076 )**

