

# REDEX PROTECH LIMITED

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| www.yashglobal.net  
CIN : L45100GJ1991PLC016557

**Date:12/11/2019**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. REDEX PROTECH LIMITED.**

**REF: COMPANY CODE BSE: 523650**

Dear Sir,

With regard to captioned subject, the Board of directors of the company **at its meeting held on 12<sup>th</sup> November, 2019** has considered and approved the **unaudited financial results for the Quarter and half year ended on 30<sup>th</sup> September, 2019**. The said financial results were accompanied with **Statement of Assets and Liability, Half yearly cash flow Statement as well as Limited Review Report** given by the statutory auditor of the Company.

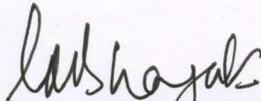
Kindly find enclosed herewith the copy of unaudited Financial Statements for the Quarter and half year ended on 30<sup>th</sup> September, 2019 along with **Statement of Assets and Liability, Half yearly cash flow Statement as well as Limited Review Report** given by the statutory auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, REDEX PROTECH LIMITED**



**MR. GNANESH BHAGAT**  
**MANAGING DIRECTOR**  
**(DIN: 00115076)**

Registered Office

Corporate House - 3, Parshwanath Business Park, Behind Prahladnagar Auda Garden,  
Anandnagar Road, Ahmedabad - 380015

**REDEX PROTECH LIMITED (CIN: L45100GJ1991PLC016557)**

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden,  
S G Highway, Ahmedabad-380014, Gujarat, India.

**Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019**

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	0.47	0.50	0.51	0.97	1.02	2.00
	(b) Other Income	7.72	7.72	7.72	15.44	15.44	30.87
	<b>Total Income</b>	<b>8.19</b>	<b>8.22</b>	<b>8.23</b>	<b>16.41</b>	<b>16.46</b>	<b>32.87</b>
2	<b>Expenses</b>						
	(a) Employee benefits expense	2.58	3.39	2.05	5.97	3.95	11.13
	(b) Depreciation	0.88	0.88	0.87	1.76	1.73	3.50
	(c) Other expenses	0.48	9.81	4.29	10.29	10.40	16.67
	<b>Total Expenses</b>	<b>3.94</b>	<b>14.08</b>	<b>7.21</b>	<b>18.02</b>	<b>16.08</b>	<b>31.30</b>
3	<b>Profit/(loss) before tax (1 - 2)</b>	<b>4.25</b>	<b>(5.86)</b>	<b>1.02</b>	<b>(1.61)</b>	<b>0.38</b>	<b>1.57</b>
4	<b>Tax Expense</b>						
	(a) Current tax	-	-	0.19	-	0.18	0.59
	(b) Deferred tax	(0.04)	(0.04)	(0.04)	(0.07)	(0.09)	(0.17)
	<b>Total Tax Expense</b>	<b>(0.04)</b>	<b>(0.04)</b>	<b>0.15</b>	<b>(0.07)</b>	<b>0.09</b>	<b>0.42</b>
5	<b>Profit/(loss) for the period (3 - 4)</b>	<b>4.29</b>	<b>(5.82)</b>	<b>0.87</b>	<b>(1.54)</b>	<b>0.29</b>	<b>1.15</b>
6	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
7	<b>Total comprehensive income/(loss) for the period (5+6)</b>	<b>4.29</b>	<b>(5.82)</b>	<b>0.87</b>	<b>(1.54)</b>	<b>0.29</b>	<b>1.15</b>
8	<b>Paid-up equity share capital (face value ₹ 10/- per share)</b>	672.12	672.12	672.12	672.12	672.12	672.12
9	<b>Other equity</b>						(162.90)
10	<b>Earnings per share (₹) (not annualised except for the year ended)</b>						
	- Basic EPS	0.06	(0.09)	0.01	(0.02)	0.004	0.02
	- Diluted EPS	0.06	(0.09)	0.01	(0.02)	0.004	0.02
	(See accompanying notes to the Financial Results)						



**REDEX PROTECH LIMITED**

*Chhaya*  
**DIRECTOR**

**Notes:**

- 1 The unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 12, 2019. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 During the quarter and half year ended September 30, 2019 the Company is operating in a single segment. Accordingly, segment wise reporting is not applicable.
- 3 The cash now statement for the half-year ended September 30, 2018 as reported in these financial results have been approved by the Company's Board or Directors, but have not been subjected to review by the auditors.
- 4 The figures for previous period have been regrouped / reclassified, wherever considered necessary.
- 5 The results for the quarter and half year ended September 30, 2019 are available on the BSE Limited website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)).



**REDEX PROTECH LIMITED**  
*[Handwritten Signature]*  
**DIRECTOR**

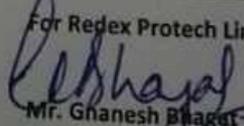
**REDEX PROTECH LIMITED (CIN: L45100GJ1991PLC016557)**

Registered Office: 1 Floor, Corporate House No. 3, Parshwanath Business Park, Behind Prahladnagar Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

**Unaudited Statement of Assets and Liabilities**

[₹ in lakhs]

	Particulars	As at	As at
		September 30, 2019	March 31, 2019
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, plant and equipment	153.25	51.28
	(b) Investments in Property	-	103.73
	(c) Financial Assets		
	(i) Loans	72.56	192.40
	(d) Income tax assets (net)	5.31	3.77
	(e) Deferred tax assets (net)	0.07	-
	(f) Other Non-current assets	16.51	16.51
	<b>Total Non-current Assets</b>	<b>247.70</b>	<b>367.69</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Trade receivables	5.55	170.61
	(ii) Cash and cash equivalents	2.78	2.45
	(iii) Loans and advances	342.71	-
	(b) Other current assets	4.14	4.58
	<b>Total Current Assets</b>	<b>355.18</b>	<b>177.64</b>
	<b>Total Assets</b>	<b>602.88</b>	<b>545.33</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	672.12	672.12
	(b) Other Equity	(164.43)	(162.90)
	<b>Total Equity</b>	<b>507.69</b>	<b>509.22</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings		
	(b) Deferred tax liabilities (net)	1.35	-
	<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>0.003</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	71.44	1.35
	(iii) Other financial liabilities	10.80	8.22
	(b) Other current liabilities	-	26.54
	<b>Total Current Liabilities</b>	<b>11.60</b>	<b>-</b>
	<b>Total Liabilities</b>	<b>93.84</b>	<b>36.11</b>
	<b>Total Equity and Liabilities</b>	<b>95.19</b>	<b>36.11</b>
		<b>602.88</b>	<b>545.33</b>

For Redex Protech Limited  
  
 Mr. Ghanesh Bhagat  
 Managing Director

Place: Ahmedabad  
 Date: November 12, 2019

**REDEX PROTECH LIMITED (CIN: L45100GJ1991PLC016557)**

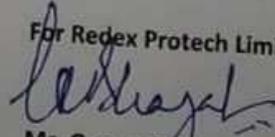
Cash Flow Statement for the half year ended September 30, 2019

Particulars	(₹ in lakhs)	
	Half Year ended September 30, 2019	Half Year ended September 30, 2018
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>	Unaudited	Refer Note 3
Profit / (loss) for the year		0.29
Adjustments for:	(1.53)	
Depreciation		0.87
Tax expenses	1.76	
Rent income	(0.07)	0.09
<b>Operating loss before working capital changes</b>	(7.72)	(7.72)
Adjustments for changes in working capital:	(7.56)	(6.48)
(Increase)/decrease in trade receivables		
Decrease in other current assets	165.06	(16.77)
Increase in provisions	0.45	0.05
Increase /(decrease) in trade payables	-	0.05
Decrease in other current liabilities	2.59	4.17
<b>Cash generated from operations</b>	(14.94)	(1.30)
Income taxes paid (net of refund)	145.60	(20.29)
<b>Net cash flow from/(used in) operating activities</b>	(1.54)	(1.54)
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Rent income received	7.72	7.72
<b>Net cash flow from investing activities</b>	7.72	7.72
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	1.35	-
Proceeds from short term borrowings	70.09	2.12
(Increase)/decrease in loans and advances	(221.54)	11.90
<b>Net cash flow from /(used) in financing activities</b>	(151.45)	14.02
<b>Net change in cash and cash equivalents (A + B + C)</b>		
	0.33	(0.09)
Cash and cash equivalents at the beginning of the period	2.45	2.92
Cash and cash equivalents at the end of the period	2.78	2.83

**Reconciliation of Cash and cash equivalents with the Balance Sheet:**

Particulars	As at	
	September 30, 2019	September 30, 2018
Cash and cash equivalents as per balance sheet		2.83
Less: Bank overdrafts	2.78	
<b>Cash and cash equivalents as per cash flow statement</b>	-	-
	2.78	2.83

For Redex Protech Limited

  
**Mr. Gnanesh Bhagat**  
 Managing Director  
 DIN: 00115076

Place: Ahmedabad  
 Date: November 12, 2019

**Limited Review Report on unaudited quarterly financial results of Redex Protech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Redex Protech Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Redex Protech Limited** ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to Note 3 of the Statement which states that the statement of cash flows for the corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Shah & Shah

## CHARTERED ACCOUNTANTS

4. The Statement includes comparative figures for the quarter ended June 30, 2019, corresponding quarter ended September 30, 2018 and for the half year ended September 30, 2018 which were reviewed by the predecessor auditors in which they had expressed unmodified conclusion vide their reports dated August 9, 2019 and November 2, 2018 respectively. The Statement also includes figures for the year ended 31 March, 2019 which were audited by the predecessor auditors of the Company where they had expressed unmodified opinion on the standalone financial statements vide their report dated May 21, 2019.

**For Shah & Shah**

Chartered Accountants

(Firm Registration Number 131527W)



**Tejas C. Shah**

Partner

Membership No 135639

UDIN: 19135639AAAAHU6472



Date: November 12, 2019  
Place: Ahmedabad